

how to be smart, make good decisions, and get things done, by C. H. Dadmun

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Chapter 20: Be Savvy-Recognizing magic tricks, mind tricks, and dirty tricks

Cheatsheet for Being Savvy: Menu of Cognitive Biases

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Anchoring Bias	Availability	Bandwagon
People are overly influenced by the first information they see.	Vivid examples that jump to mind have undue influence.	People feel an urge to join in group behavior.
"This t-shirt is cheap compared to the \$200 one!"	"I'm more scared of sharks than drowning."	"Everyone else is doing it, so you should too."
Barnum Effect	Confirmation Bias	Delay Discounting
People embrace generic descrip- tions that apply to everyone.	We believe information that supports our pre-existing beliefs.	We value things less when a reward is delayed.
"You seem like an independent thinker"	"When I google my belief I get websites that say its true!"	"I'd rather have \$5 now than \$10 in a month."
Empathy Gap	Framing Effect	Halo Effect
We can't imagine how we will feel in another time or state.	The way information is framed affects our response.	Attractiveness, or other traits can make us trust opinions.
"When I am a parent, I will never do that!"	"The high price tells you that it's high quality."	"A beautiful celebrity says our car engines are the best."
In-Group Bias	Just-World Bias	Reactance
We tend to favor or agree with people who are like ourselves.	We tend to believe people get what they deserve.	We strongly resist others' attempts to persuade us.
"You like the Yankees? I'm a Yankee fan too!"	"Wow that's sad. What did she do wrong to make that happen?"	"Whatever you do, make sure you don't…"
Repetition Bias	Spotlight Effect	Sunk Cost Fallacy
The more we hear a claim, the more likely we are to believe it.	We feel that everyone is watching and judging us.	We tend to stick with a previous choice that cost time or money.
"Carrots are good for your eyes."	"They're laughing at my ugly nose."	"I can't quit now, I've already lost \$500!"

Learn how to use this from the book: **CRITICAL THINKING: Teach your kid** how to be smart, make good decisions, and get things done, by C. H. Dadmun





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